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Ad-hoc-Press Release Edisun Power Group/7C Solarparken

Edisun Power acquires from 7C Solarparken a 1 MW PV plant in Southern France

On December 16, 2015, Edisun Power and 7C Solarparken signed the purchase of the 1 MWp free field PV plant Sainte Maxime in Southern France. Edisun Power France SAS acquires from 7C Solarparken NV 100% of the shares of Sainte Maxime Solaire SAS and takes over the existing financing of the plant.

7C Solarparken decided to divest the park within the strategic context of asset rotation as to generate an annual EBITDA gain of EUR 0.2 Mio. through disposals. Through the sale of the Sainte Maxime installation, the objective for 2015 has been comfortably achieved. The exit from this well-running park also brings an end to the small presence of 7C Solarparken in France, and reinforces the pure-play German vision of the company.

With this purchase, Edisun Power successfully continues to execute its growth strategy. The French market is in terms of risk/return for PV investments an interesting market, which Edisun Power already knows well through its existing 10 plants with 3.8 MWp. The new plant adds EUR 0.5 Mio. to the yearly turnover and provides a further positive contribution to the net result.

Edisun Power Group

A listed European solar energy producer, the Edisun Power Group finances and operates solar power installations in a number of European countries. Edisun Power began its involvement in this sector as far back as 1997. The company has been listed on the SIX Swiss Exchange since September 2008. Edisun Power has amassed wide experience in the realization of both national and international projects. As of end-November 2015, the company owns 33 solar energy installations in Switzerland, Germany, Spain and France, with a total capacity of 14.8 MWp.

7C Solarparken

7C Solarparken NV is a pure-play PV owner-operator with over 85 MWp of assets, predominantly located in Germany.

The company is listed on the General Standard segment in Frankfurt.

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